



New Strategic Partnership Announcement: kurts toolbox and TeleSoftas

kurts toolbox, the first tool sharing service worldwide operated fully by a Mobile App, is thrilled to announce that it has entered a new strategic partnership with TeleSoftas, who will act as the leading technology partner for the company. In addition, this transaction will allow TeleSoftas to become a meaningful investor alongside the Company's founder, the Kurt König Group. The capital contribution will allow kurts to strengthen its mobile app platform, accelerate its deployment and support the Company's continued growth expansion plan.

"We are excited to further strengthen our relationship with our longtime partner TeleSoftas," said Mr. Kurt König, Managing Director at kurts toolbox. "Their proven expertise in software and app development make our partnership a clear win for both companies and keep kurts toolbox ahead of the digital offering".

Mr. Algirdas Stonys, CEO and founder at TeleSoftas said "As we were present since the launch of the company, we are delighted to have the opportunity to further collaborate and to reach a common goal in creating a top-notch solution. As kurts toolbox continues to grow and expand, we want to offer more business value to its customers. To that extent, TeleSoftas is committed and motivated to achieve even higher customer satisfaction through intensive technology research and system enhancements according to the more recent trend of the digital industry.

About TeleSoftas

TeleSoftas provides product engineering, digital transformation & consulting services to clients worldwide. We help businesses build the full product from start to finish, including but not limited to UX / UI Design, Front-end Development, Back-end Development, Enterprise Mobile, and Web Application Development. Founded in 2004, TeleSoftas team consists of over 230 top-level experts, engineers, and designers, based in Lithuania as well as Amsterdam, San Francisco, and Zurich. Founded on principles of networking, sharing, and open collaboration, we aim to improve society for everyone through cutting edge technology, innovation and know-how.

To learn more about TeleSoftas please visit: <https://telesoftas.com/>

About kurts toolbox

kurts is the first digital tool sharing service, globally. We offer 365 days, 24/7 access to professional DIY construction tools and equipment for renting. Our fully automated rental stations come in different formats for different applications. From small city stations to large cube stations. With a pay as you go model, we are fully operated via iOS/Android applications.

We believe in sharing instead of owning. Our offering is sustainable, saves your wallet from taking a beating and helps you succeed with your project quickly.

To learn more about kurts toolbox, please visit [webhttp://www.kurts.tools](http://www.kurts.tools)